

ANNUAL REPORT & ACCOUNTS

**Norfolk Primary Care Trust
Charitable Fund
Charity No: 1051173**

2008/2009

**Report prepared by:
David Stonehouse
Director of Finance**

Address of Charity

Norfolk Primary Care Trust
NHS Norfolk
Lakeside 400
Broadlands Business Park
Thorpe St Andrew
Norfolk
NR7 0WG Tel 01603 257000

Trustee Arrangements

Norfolk Primary Care Trust is the Corporate Trustee of the Charity. The Directors currently serving Norfolk PCT are as follows:

Sheila Childerhouse	Chair
Andrew Egerton-Smith	Non Executive Director
Edward Libbey	Non Executive Director
Jane Gurney-Read	Non Executive Director (wef 1 July 2009)
Marian Headicar	Non Executive Director (wef 1 July 2009)
Stephen Eldred	Non Executive Director (wef 1 July 2009)
Trish Turner	Director of Communications and Engagement
Ian Ayres	Interim Director of Strategy & Innovation (wef 9 Aug 2009)
Steve Davies	Interim Chief Operating Officer (wef 1 April 2009)
Shelia Adams O'Shea	Managing Director of Norfolk Community Health and Care
Jonathan Cook	Director of Corporate Services
David Stonehouse	Deputy Chief Executive and Director of Finance
Julie Garbutt	Chief Executive
Bryan Heap	Medical Director
Ian Tegerdine	Director of Workforce and Corporate Development
Maureen Carson	Director of Women and Children's Services
Dr Victoria Holliday	Joint Vice Chair of CIEX
Dr Ian Mack	CIEX Member (wef 1 October 2009)
Becky Judge	CIEX Member

The following Board members served during the year and left on the following dates:

Martin Stephenson	Non Executive Director (left 31 May 2009)
Luc D'Iorio	Non Executive Director (left 31 December 2009)
Dr John Battersby	Director of Public Health (left 18 October 2009)
Dr John Sampson	PEC Member (left 1 December 2009)
Anne Donkin	Interim Director of Commissioning (left 20 February 2009)
Caroline Rivett	Non Executive Director (left 31 October 2009)

Bankers

Barclays Business Banking
PO Box 614
St. Cuthbert's House
7 Upper Kings Street
Norwich
BX3 2BB

Investment Manager

Barratt & Cooke Ltd
5-6 Opie Street
Norwich
NR1 3DW

Auditors

Audit Commission
Regus House
1010 Cambourne Business Park
Cambourne
Cambridge CB23 6DP

Legal Advisors

Mills & Reeve
1 St. Jame's Court
Whitefriars
Norwich
NR3 1RU

Statement of Trustee responsibilities

The law applicable to charities in England and Wales requires the Trustee to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is also responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The Trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee confirms that it has met the responsibilities set out above and complied with the requirements for preparing the accounts on a going concern basis. The financial statements set out on pages 10 to 18 attached have been compiled from and are in accordance with the financial records maintained by the Trustee.

By Order of the Trustee

Signed



Chair



pp Chief Executive

Date 19 January 2010

19 January 2010

Independent Auditor's Report to the Trustee of Norfolk Primary Care Trust Charitable Fund

I have audited the financial statements of Norfolk Primary Care Trust Charitable Fund for the year ended 31 March 2009 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charity's trustee, as a body, in accordance with section 43A of the Charities Act 1993 and regulations made under section 44 of that Act. My audit work has been undertaken so that I might state to the charity's trustee those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and its trustee as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustee and auditor

The responsibilities of the trustee for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustee's Responsibilities.

I have been appointed as auditor under section 29 of the Audit Commission Act and section 43A of the Charities Act 1993 and report in accordance with regulations made under section 44 of the Charities Act 1993. My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. I report to you whether, in my opinion, the information which comprises the commentary on the financial performance of the charity included in the Annual Report is consistent with the financial statements. I also report to you if the charity has not kept proper accounting records, or if I have not received all the information and explanations I require for my audit.

I read the Trustee's Annual Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustee in the preparation of the financial statements and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material

misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements:

- Comply with the requirements of regulation 8 of the Charities (Accounts and Reports) Regulations 2008;
- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the Charities Act 1993; and
- information which comprises the commentary on the financial performance of the charity, included in the Annual Report, is consistent with the financial statements.



Debbie Hanson
Officer of the Audit Commission
Audit Commission
Regus House,
1010 Cambourne Business Park
Cambourne,
Cambridge, CB23 6DP

22 January 2010

Trustee's Annual Report Structure, Governance and Management of the Charitable Funds

The charity was created by Trust Deed on the 6th November 1995 and amended due to a change of name by a supplemental deed dated 28th September 2001. Originally it was called "Norwich Community Health Partnership" but with the formation of the new Primary Care Trusts in 2002 the funds were transferred into the name of Norwich PCT. Because the other local PCTs held only minimal funds they did not set up their own charity but allowed Norwich PCT to administer them on their behalf. A supplemental deed dated 31 March 2008 changed the name to Norfolk Primary Care Trust Charitable fund.

The former West Norfolk PCT had charitable funds that were managed by the Cambridgeshire and Peterborough NHS Foundation Trust. These funds, totalling £145,000, were transferred to the Norfolk PCT Charitable Fund on 1 July 2008.

From 1 October 2006 Norfolk PCT delegated responsibility to manage the charitable funds to the Charitable Funds Committee. In addition to Norfolk PCT Board members, the Committee is attended by a staff representative; a manager; and director of specialist services. During 2008/09 Norfolk PCT Charitable Funds Committee comprised:

Caroline Rivett	Chair, Non Executive Director (left 31 Oct 2009)
Andrew Egerton-Smith	Chair, Non Executive Director (joined Oct 2009)
David Stonehouse	Finance Director
Val MacQueen	Associate Director of Adult Services
Jane Wilson	Staff Side Representative
Matt Colmer	Associate Director of Finance

The Trustee representatives do not undertake a formal induction programme but are chosen for their experience and knowledge. They are advised on particular charity matters by PCT staff.

Strategic Objectives & Activities

The Charity's objectives are as follows:-

- To provide benefits to the staff who are employed by Norfolk Primary Care Trust (staff welfare and amenities)
- To provide amenities for patients who are treated by the staff employed by Norfolk Primary Care Trust (patients amenities)
- To assist and improve the care given to patients who are treated by the staff employed by Norfolk Primary Care Trust (patient care)

The Charity is funded by donations and legacies received from patients, their relatives, and the general public and other organisations. To meet its objectives the Charity provides support in the following ways :-

- Providing equipment that cannot be purchased or afforded through exchequer funds;

- Contributing to the funding of additional staff in specific areas;
- Funding of training for staff; and
- Providing benefits to patients and staff from donated monies.

Whilst respecting the wishes of donors, the Corporate Trustee has ultimate discretion to apply the charitable funds, in accordance with the NHS Act 1977 sections 93 and 94, where service changes have taken place or it is impractical to maintain the separate designated fund. Where the Department of Health has required a special purpose fund to be created following an NHS reorganisation, although the fund is free to be used for any charitable purpose in support of the NHS, the corporate Trustee would not seek to vary the use to which these funds are put without prior consultation with affected parties. The Trustee manages two endowment funds, (see note 9).

Relationships with Related Parties/External Bodies

The Norfolk PCT Charitable Fund provided grants to Norfolk PCT. The link to Norfolk PCT is through the Charitable Funds Committee, a sub committee of the Norfolk PCT Board.

Links are also maintained with individual hospital “League of Friends” whereby we enable them to utilise our purchasing facilities for the benefit of the hospitals.

The Charity receives administrative support from Anglia Support Partnership for which an annual charge of £25,000 (2008 £20,000) is levied.

Review of the Finances, Activities, Achievements and Performance of the Charitable Funds

The strategy of the Norfolk PCT Charitable Fund is to support its related constituent body, Norfolk PCT, by providing funds to benefit patients and staff. It does this by purchasing supplementary and complementary equipment or services.

The charity does not currently actively raise funds and relies upon the generosity of patients and their relatives, and other donors who are familiar with, or have experienced the care, or who are sympathetic and generous in their support to their local NHS service.

During the year the Charity paid grants of £331,000 (2008 £78,000. This represents the actual expenditure paid out in that year and differs from expenditure shown in the accounts as this includes the reversal in the provision of £375,000 for funded posts at the Priscilla Bacon Lodge). Total grants paid splits down into the following categories:

- Patient Care (£313,000)
 - Included items such as medical and office equipment, small building works and training courses.
- Patient Amenities (£12,000)
 - Included items such as entertainment, papers, and transport and library services.
- Staff Amenities (£6,000)
 - Included items such as retirement and long-service awards.

Individual budget holders are responsible for the day to day expenditure of charitable funds within their delegated budget and their area of activity.

The Trustee has had regard to the Charity Commission's guidance on public benefit.

Finances

In the 2008/2009 financial year we received income of £321,000 (2008 £362,000) made up of donations £98,000 (2008 £82,000), legacies £177,000 (2008 £196,000), investment income £39,000 (2008 £34,000), and £7,000 (2008 £50,000) miscellaneous income. The charity is indebted to the generosity of patients, their families and carers, well wishers and friends who have donated so generously to the work of the charity.

The charity is very grateful for the legacies received during the year which were as follows:

	£
ALAN HOLDEN	40,000
EILEEN MARIAN THERESA WELTON	30,400
SIDNEY CHARLES NICHOLLS	26,127
DAPHNE DOREEN RICHES	37,964
FREDERICK THOMAS MANISIER	19,000
DORIS LILIAN CURTIS	12,242
DORIS MARY DAPLYN	9,654
JESSIE MAUD CAVELL HARRISON	1,000
F J PECK	1,000
GWENDOLINE MARY BOAST	500

Events since the year end and future plans

The Trustee does not expect any significant changes in the objectives of the charity in the forthcoming year and remains committed to spending its resources where prudent.

Investment policy and Performance

The overall investment policy is to produce a proper return consistent with prudent commercial practice. Surplus funds are usually invested using a 50/50 split between gilts and equities. However a move defensive policy caused by the recent financial difficulties has resulted in a split of 66.3% gilts & cash, 33.7% equities.

The PCT has a policy of not investing in organisations that are involved in the production of alcohol products, armaments, tobacco products, or are involved with pornography.

Barratt & Cooke Ltd, stock and share brokers, the Fund's investment manager, are responsible for the timing and choice of investment sales and purchases working within the investment policy.

Reserves Policy

Over the recent years the Trustee has adopted a policy of actively spending the historic balances which had accumulated. This has reached the stage now where the vast majority of the funds have limited balances and fund holders have budgets to spend these as they see fit.

A significant part of the Norfolk PCT Charitable fund relates to Priscilla Bacon Lodge fund. This fund is in place to support the palliative care services at the Priscilla Bacon unit in Norwich. During 2009-10 NHS Norfolk is developing an 'End of Life Strategy' which will define future commissioning intentions for these services. The reserves policy of Norfolk PCT Charitable Fund will be defined by this Strategy as a significant level of charitable funds will be required to support this endeavour.

Grant Making Policy

The Trustee approves budgets and delegates the majority of day to day expenditure to the budget heads who have local knowledge of their particular services needs.

The Trustee approves any major funding decisions when for example specific legacies are received.

Risk Management Policy

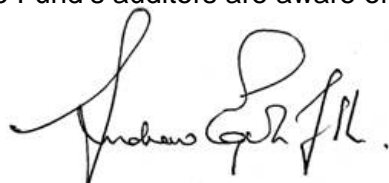
The area of significant risk to the charity is that of the investment of surplus funds. The Trustee has identified the level of risk to the charity caused by recent turmoil in the financial markets and met with its brokers to review and mitigate the level of risk. The Trustee agreed with its brokers that the current cautious investment strategy would continue as this policy had protected the charity against the level of losses experienced in other sectors.

Accounts

(a) so far as the Trustee is aware, there is no relevant audit information of which the Charitable Fund's auditors are unaware; and

(b) the Trustee has taken all the steps that ought to have been taken in order to make itself aware of any relevant audit information and to establish that the Charitable Fund's auditors are aware of that information.

Signed



Date 19 January 2010

Chair of the Trust Board on behalf of the Corporate Trustee

Statement of Financial Activities for the year ending 31 March 2009

	Note	Unrestricted Funds 2008/9 £000	Restricted Funds 2008/9 £000	Endowment Funds 2008/9 £000	Total Funds 2008/9 £000	<i>Total Funds 2007/08 £000</i>
Incoming Resources						
<i>Incoming resources from generated funds</i>						
Voluntary income:						
- Donations		11	87	0	98	82
- Legacies		0	177	0	177	196
Sub total voluntary income		11	264	0	275	278
Investment income	6	3	35	1	39	34
Other income		0	7	0	7	50
Total incoming resources		14	306	1	321	362
Resources expended						
Costs of Generating funds		0	0	0	0	25
<i>Charitable Activities</i>	3					
Staff welfare and amenities		1	5	0	6	5
Patient amenities		2	10	0	12	13
Patient care		4	309	0	313	(315)
Sub total: direct charitable expenditure		7	324	0	331	(297)
Governance costs	2	3	37	1	41	32
Total Resources Expended		10	361	1	372	(240)
Net Incoming/Outgoing Resources		4	(55)	0	(51)	602
Losses on revaluation and disposal of investment assets		(10)	(128)	(5)	(143)	(25)
Net movement in funds		(6)	(183)	(5)	(194)	577
Fund balances b/forward as at 1 April 2008		97	1,123	29	1,249	
Transfer of Trusteeship	11	0	115	30	145	
Fund balances c/forward as at 31 March 2009		91	1,055	54	1,200	

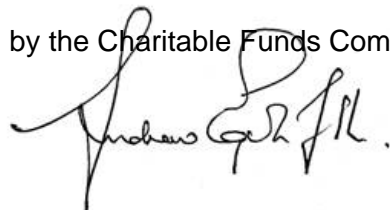
Balance Sheet as at 31 March 2009

	Note	Unrestricted Funds 31 March 2009 £000	Restricted Funds 31 March 2009 £000	Endowment Funds 31 March 2009 £000	Total Funds 31 March 2009 £000	<i>Total Funds 31 March 2008 £000</i>
Fixed Assets						
Investments	5	105	1,199	19	1,323	965
Total fixed assets		105	1,199	19	1,323	965
Current Assets						
Debtors	7	0	49	0	49	4
Cash		(13)	27	35	49	293
Total current assets		(13)	76	35	98	297
Liabilities						
Creditors falling due within one year	8	1	220	0	221	13
Net Current Liabilities/ Assets		(14)	(144)	35	(123)	284
Total Net Assets		91	1,055	54	1,200	1,249
The Funds of the Charity						
Unrestricted funds	9	91			91	97
Restricted funds	9		1,055		1,055	1,123
Endowment funds	9			54	54	29
Total Charity Funds		91	1,055	54	1,200	1,249

The notes on pages 12 to 18 form part of these accounts.

Approved by the Charitable Funds Committee at its meeting on

Signed:



Title: Chairman

Name: Andrew Egerton Smith

Date: 19 January 2010

Notes to the accounts

1. Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP 2005) and applicable UK Accounting Standards and the Charities Act 1993.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted income fund where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the trustees, at their discretion, have created a fund for a specific purpose.

Major funds are detailed in note 9.

(c) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is virtually certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources where the receipt of the legacy is virtually certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and it is virtually certain that the amount of incoming resources is known.

(e) Incoming resources from endowment funds

The incoming resources receivable from the investment of endowment funds are restricted and have been earmarked in accordance with the donor's stated wishes.

(f) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. A liability for such grants is recognised when approval has been given by the Trustee. The Charitable Funds Committee of the PCT has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the participating NHS body, and so a liability is recognised.

Contractual arrangements are recognised as goods or services supplied.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Apportionments

Financial administration costs have been allocated between governance and charitable activity on the basis of time spent on these areas by staff. A breakdown of those costs is shown in note 2.

Investment income and management charges are apportioned quarterly on the basis of average fund balances for the year to date.

Historical average fund balances are used to allocate realised and unrealised gains and losses.

(i) Costs of generating funds

The costs of generating funds are those costs attributable to generating incoming resources for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

(j) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure therefore include support costs and an apportionment of overheads, as shown in note 3.

(k) Governance costs

Governance costs comprise all costs attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(l) Fixed Asset Investments

Investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Quoted stocks and shares are included in the balance sheet at mid-market price, excluding dividend.

(m) Realised and unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if later).

(n) Pensions

The charity is a grant making charity and has no employees and any pension contribution liabilities that may arise are solely the responsibility of the grant recipient.

2. Allocation of support costs and overheads

	2008/09 Allocated to Governance £000	2008/09 Charitable Activities £000	2008/09 Total £000	<i>2007/08 Total £000</i>
Financial administration (bought in from Anglia Support Partnership)	25	0	25	20
External Audit	14	0	14	9
Miscellaneous costs	2	0	2	3
	41	0	41	32

The financial administration costs have been allocated between governance and charitable activity on the basis of time spent on these areas by Anglia Support Partnership staff. External audit costs are wholly allocated to governance. The subsequent apportionment across activity areas is disclosed in note 3.

3. Analysis of charitable expenditure

	2008/09 Grant funded activity £000	2008/09 Support Costs £000	2008/09 Total £000	<i>2007/08 Total £000</i>
Staff welfare and amenities	6	0	6	5
Patient amenities	12	0	12	13
Patient care	313	0	313	60
Reversal of provision – patient care	0	0	0	(375)
	331	0	331	(297)

The charity pursues its charitable activities by making grants. Support costs have been allocated across the categories in proportion to the value of grant funded activity.

All grants have been made to Norfolk PCT.

4. Auditor's remuneration

The auditor's remuneration of £13,845 inclusive of VAT (2008 £9,350 exclusive of VAT) is related solely to the audit with no other additional work undertaken.

5. Fixed Asset Investments

Movement in fixed asset investments

	2008/09	<i>2007/08</i>
	£000	<i>£000</i>
Market value bought forward as at 1 April 2008	965	990
Add additions to investments at cost	703	517
Less disposals at carrying value	(228)	(510)
Add (loss)/net gain on revaluation	(117)	(32)
Market value as at 31 March 2009	<u>1,323</u>	<u><i>965</i></u>

Analysis of fixed asset investments

	Market Value	<i>Market Value</i>
	31 March 2009	<i>31 March 2008</i>
	£000	<i>£000</i>
Listed equity	394	411
Fixed interest	751	487
Variable interest	178	67
	<u>1,323</u>	<u><i>965</i></u>

All investment assets are in the UK.

The following individual shareholdings constituted more than 4% of the portfolio as at 31 March 2009.

Holding	Market Value	% Portfolio
Treasury 2 ½% Index Linked Stock 2013	£270,964	20.48
Treasury 2 ½% Index Linked Stock 2011	£280,806	21.29
Treasury 4 ¾% Index Linked Stock 2010	£58,993	4.46
Treasury 5% Stock 2012	£140,333	10.61

The valuation of investments shown are as at 31 March 2009 and may not be achievable in the current financial climate should a disposal be required.

Historical average fund balances are used to allocate realised and unrealised gains and losses.

6. Gross income from investments

	2008/09	<i>2007/08</i>
	£000	<i>£000</i>
Listed equities	18	13
Fixed interest	18	17
Bank deposit	3	4
Total	<u>39</u>	<u>34</u>

Income is apportioned to each of the funds on the basis of balances held, averaged over the year to date on a quarterly basis.

7. Analysis of current assets

	31	<i>31</i>
	March	<i>March</i>
	2009	<i>2008</i>
	£000	<i>£000</i>
Debtors due in less than one year		
Other debtors	49	4
	<u>49</u>	<u>4</u>

Other debtors represent money due to the charity from three legacies.

8. Analysis of current liabilities

	31	<i>31</i>
	March	<i>March</i>
	2009	<i>2008</i>
	£000	<i>£000</i>
Creditors under 1 year		
Trade creditors	0	4
Accruals	221	9
Total	<u>221</u>	<u>13</u>

The accruals include £174k for funding commitments agreed prior to 31 March 2009, for staff posts that will be paid during 2009/10.

9. Analysis of charitable funds

	Balance At 1 April 2008 £000	Income 2008/09 £000	Expend. 2008/09 £000	Loss 2008/09 £000	Transfer of Trusteeship 2008/09 £000	Funds at 31 March 2009 £000
Umbrella Unrestricted	97	14	(10)	(10)	0	91
DM Cooper Endowment	29	1	(1)	(3)	0	26
Swaffham Endowment	0	0	0	(2)	30	28
P B L Restricted	936	172	(275)	(115)	0	718
LD Restricted	42	8	(12)	(2)	0	36
Comm. Hospitals Restricted	145	111	(59)	(8)	0	189
Former West Norfolk PCT Restricted	0	15	(15)	(3)	115	112
	1,249	321	(372)	(143)	145	1,200

Umbrella Unrestricted Fund

These funds are to support any charitable purpose related to the NHS.

DM Cooper Endowment

This is a capital in perpetuity fund with any income generated restricted to the benefit of the Norwich Community Hospital.

This is the gift amount at the current value.

Priscilla Bacon Lodge Restricted

These funds are for the benefit of the Priscilla Bacon Lodge hospice.

LD Restricted

This is for the benefit of the Learning Disabilities service.

Community Hospitals Restricted

These funds are for the benefit of the various community based hospitals and centres.

Swaffham Endowment

This is a capital in perpetuity fund with any income generated restricted to the benefit of Swaffham Hospital

This is the gift amount transferred in.

Former West Norfolk PCT Restricted

These funds are for the benefit of the various community based hospitals and centres

10. Related Parties Transactions

During the year the charity undertook a number of transactions with Norfolk PCT (the Board of which is the Corporate Trustee of the charity).

The Charitable Funds did not pay any expenses or honoraria to any member of the Norfolk Primary Care Trust board (the Corporate Trustee) or the Charitable Funds Committee from charitable funds in the year.

Links are also maintained with individual hospital "League of Friends" whereby we enable them to utilise our purchasing facilities for the benefit of the hospitals.

The Charity receives administrative support from Anglia Support Partnership, a NHS shared support services organisation hosted by Cambridgeshire and Peterborough NHS Foundation Trust, for which an annual charge of £25,000 (2007/8 £20,000) is levied.

11. Transfer of Trusteeship of NHS Charitable Funds

Where the Department of Health by Statutory Instrument, provides for the transfer of the Trusteeship of charitable funds between related bodies, such transfers are treated as an adjustment of balances and not as an incoming or outgoing resource in furtherance of charitable objects.

Transfer of Funds Held on Trust Between Related Parties	Total value of Transfers 2009 £'000	Total value of Transfers 2008 £'000
Funds transferred in from The Cambridgeshire Mental Health and PCT's Charitable Fund	145 ==	- ==